SPECIAL MOTION NO. 8 - HOUSING

Standing in the names of:

- (i) Councillor Andrew Johnson
- (ii) Councillor Harry Phibbs

"That this Council notes that following the successful reform of social housing policy, as part of the Building a Borough of Housing Opportunity agenda, that:

• The real need for housing within Hammersmith & Fulham is for low cost homeownership, as demonstrated by the 5000 people on the HomeBuy register compared to 1100 on the social housing register.

That this Council also notes the successful introduction of:

- Fixed-term tenancies within the Borough, allowing the Council as a landlord to make better use of its housing stock and provide a flexible approach to delivering a housing options service;
- A new, fairer, and more transparent, allocations policy which gives greater
 priority to those eligible people who work or make a community contribution,
 which prevents those would-be applicants earning over £40,200 from joining
 the register, which introduces a minimum five year local connection criteria
 and which prevents those people not eligible for social housing from joining
 the register at all, and
- A revised HomeBuy register for those who live or work in the borough who
 have a household income of up to £66,000pa, where top priority is given to
 existing council and housing association tenants, members of the armed
 forces and police officers.

That this Council resolves to expand homeownership opportunities for local residents by:

- Increasing the supply of new housing for low cost homeownership using council land and assets and notes the progress in establishing a Joint Venture Vehicle;
- Allowing higher earning tenants to be able to convert to a form of low cost homeownership at the end of their fixed-term tenancy;
- Enabling a greater proportion of council tenants to own part of their own home through shared equity/ownership including Right to Part Buy, a deposit fund or disposal under a Discount Market Sale (DMS) model, and
- Creating tenure forms such as Discount Market Rent to enable would be homeowners to save for a deposit to purchase a DMS unit, thereby creating a cycle of housing opportunity."